



st.mark's CATHOLIC CHURCH

171 Pettingill Road, Quispamsis NB, E2E 2V6 | Office: 849-5111 | www.stmarksparish.ca

MISSION STATEMENT

Go and Make Disciples

VISION

Be the face of Jesus in the world; where church matters and a relationship with Jesus Christ is central to every person

2022 Interim Year Financial Report:

2022 is coming to a close. Can you believe it is Fall already and the countdown to Advent and Christmas is on! With the relaxing of COVID rules early in the year, both our spiritual and temporal lives are gradually retuning to normal. However, along with the negative and long-term consequences the pandemic has had on your personal lives, it has had significantly negative impacts to St. Mark's.

What comes to mind when you think of the Parish of St. Mark's? What is it about our parish that you most treasure and enjoy? What would you miss most if St. Mark's had to close? Is it that:

- at St. Mark's the Mass is a positive spiritual experience that is relevant to your life
- the worship environment including the building, music, and liturgy provides an authentically Catholic experience
- the ministries at St. Mark's are healthy, purposeful and are aligned with the vision, mission and strategic goals of the parish
- everyone who comes through the door at St. Mark's is made to feel welcome
- St. Mark's is a culturally diverse and accepting parish which offers a variety of musical styles and in which the parish priest celebrates mass in both the very traditional "ad orientem" style and "facing the people" style

To preserve these unique characteristics of St. Mark's for you to enjoy for years to come, the Finance Committee is inviting you ... no rather imploring you to revisit the level of your giving to your church. We realize that COVID has had a negative impact on the financial well-being of a number of people. On top of that sky-rocketing food, gas, heating costs and interest rates are putting more pressure on your budgets. With all that said, St. Mark's is facing the same inflationary pressures. As you will see from a review of the financial report on the next page, the costs of operating and maintaining the parish are increasing to record high levels, but collections are down drastically.

Our regular collections are down \$21,000 for the first 9 months of 2022 compared to the same period in 2021. With the rising price of fuel, the cost of heating the church and rectory has increased about \$10,000 compared to 2021. Snow plowing costs are up \$4,000. As a result, St. Mark's has incurred a loss from ordinary operations of \$41,000 for the first nine months of 2022. St. Mark's Building Fund has realized net income of approximately \$16,000 for the nine months ended Sept 30, 2022. Using the Building Fund Net Income to offset the Loss from Ordinary Operations, the total net loss for the year to date is \$25,000 compared to \$15,000 net loss in 2021 for the same period. There has been a significant drop in cash on hand from \$69,000 in September 2021 to \$29,000 at the end of September 2022. Just \$10 more per week from each of our donors would help St. Mark's get back on track. Details of St. Mark's income and costs is found in the table below.

Thank you for your faithfulness in attendance, serving, and giving this year. God will honor your faith and grow His kingdom. Your continued support of St. Mark's parish during these trying times is an inspiration and provides a ray of hope. With that in mind, and respectful of your own circumstances, we are sharing the following options for supporting St. Mark's in addition to using collection baskets:

- Sunday Collection offertory boxes are available by calling the office at (506) 849-5111
- For those who prefer not to use online banking, donations can be mailed to the Parish at: St. Mark's Parish, 171 Pettingill Rd., Quispamsis, NB, E2E 2V6. Consistent with Canada Post guidelines, please do not mail cash – cheques are recommended.

- E-transfer your donation to the parish e-mail at stmarkschurch@nb.aibn.com .
- Contribute through pre-authorized giving (the PAD program). The application form is available on St. Mark's web site or please contact Dianne at (506) 849-5111 to have it e-mailed or sent to you in the mail.
- Contribute through the "Donate" button on St. Mark's website.
- Call the parish office to donate via credit card.

**Statement of Revenue and Expenditure for St. Mark's Parish
Nine Months Ended September 30**

	<u>2022</u>	<u>2021</u>
Regular Operations		
Income		
Regular Collections	124,318	145,130
Hall Rentals	975	3,965
Other Rentals	9,900	9,900
Government Grants***	17,790	2,151
Other Receipts	577	2,564
Total Income	153,560	163,710
Expenses		
Wages & Benefits*	94,579	104,478
Diocesan Assessment	21,819	23,334
Church Expenses:	57,784	46,081
Office Expenses:	6,478	5,692
Rectory Expenses:	7,484	9,051
Vehicle Expenses:	52	2,205
Ministry Expenses**:	1,800	1,332
Other Church Expenses:		
New Freeman	136	136
Interest & Service Charges	3,887	3,595
Miscellaneous	1,531	885
Total Expenditures	195,550	196,788
Expenditures in excess of receipts for the year	(41,990)	(33,078)
Other Income:		
Special Collection Receipts	11,725	9,853
Less: Special Collections Remitted	(10,827)	(7,994)
Total Excess Expenditures over Revenue for the year - Regular Operations	(41,092)	(31,220)

* Wages - Includes the Salaries and benefits for Fathers Burns, Reyes, Daas & visiting Clergy, Office & Religious Ed Staff, Housekeeping Services at the Rectory, Custodian and Music Ministry

** includes Adult and Youth Religious Ed, Little Rock, Other Parish Ministries

*** 2022 Government Grant is recognition of the remaining portion of elevator grant received in 2020

Building and Other Special Projects Fund		
Contributions for Building and Other Special Projects	16,145	18,193
Interest earned on IPLF Deposit with Chancery	1,813	2,069
Total Receipts for Building and Other Special Projects	17,958	20,262
Other Major Expenditures	2,159	4,866
Total Receipts over Expenditures for the Year - Building and Special Projects	15,799	15,396
Total Receipts over Expenditures - Combined	(25,293)	(15,824)

Thank You,

Father Burns and Members of the Finance Committee of St. Mark's Parish:

Cathy Rignanesi 847-5480

Lawrence McGrath